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Written Answers

Judicial System of the Country

- *107. SHRI GULAM RASOOL KAR: Will the Minister of LAW AND JUSTICE be pleased to state :
- (a) whether the Government have worked out any comprehensive plan of action for streamlining the judicial system of the country;
- (b) if so, the details thereof and present status of the proposal; and
- (c) the manner in which the judicial reforms are likely to be financed and implemented?

THE MINISTER OF STATE OF THE DEPARTMENT OF LEGAL AFFAIRS, LEGISLATIVE DEPARTMENT AND DEPARTMENT OF JUSTICE (SHRI RAMAKANT D. KHALAP): (a) to (c) A proposal for the amendment of the Code of Civil Procedure, 1908 and the Limitation Act, 1963 towards judicial reforms is under active consideration of the Government and a Bill in this regard may be brought soon before the Parliament.

[Translation]

Target for Foreign Investment

*108. SHRI DEVI BUX SINGH: DR. RAMESH CHAND TOMAR:

Will the Minister of INDUSTRY be pleased to state:

(a) the details of the target fixed by the Government for foreign investment during the year 1996-97;

- (b) whether the Government have achieved the said target;
- (c) if not, the reasons therefor alongwith the total investment made during 1996-97, so far; and
- (d) the steps being taken by the Government to achieve the target in this regard?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) There are no targets fixed by the Government for foreign investment during the year 1996-97. However, in view of the fact that the Common Minimum Programme states that the nation needs and has the capacity to absorb atleast US \$10 Billion a year as Foreign Direct Investment, Government is committed to substantially increasing the inflows of Foreign Direct Investment into the country.

- (b) Does not arise.
- (c) The total Foreign Direct Investment approved during the year 1996-97 (from April to December, 1996) is Rs. 277.18 Billion (approximately US \$7.9 Billion).
- (d) The steps taken by the Government include revamping of Foreign Investment Promotion Board (FIPB), Constitution of Foreign Investment Promotion Council (FIPC), organising global investment promotion summits like Destination India, taking up country specific investment promotion initiatives, issue of guidelines for the purpose of bringing transparency in FIPB approval process, expansion of list of industries for automatic approval etc.